



UZTEL S.A.

OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA

Phone: + 40(0)372/4411111; Fax: +40(0)244/521181; E-mail: office@uztel.ro

FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: www.uztel.ro

To,

Finance Supervisory Authority

Bucharest Stock Exchange

CURRENT REPORT

under FSA Rule number 5/2018

Date of report: **27.04.2021**

Name of the company: **UZTEL S.A.**

Headquarters: **Ploiesti, Mihai Bravu nr.243, Prahova County**

Nu Phone /fax nmb.: **0372-441.111 / 0244-521.181**

Tax registration code: **RO 1352846**

Registered business number with Trade Register: **J29/48/1991**

Subscribed and paid share capital: **13.413.647,50 lei**

Regulated market trading issued securities: **Bucharest Stock Exchange**

Important event to report:

Decision no. 2 dated 27.04.2021 of the Ordinary General Meeting of the Shareholders of UZTEL SA Ploiesti

Ordinary General Meeting of Shareholders of UZTEL S.A., a joint stock company established and operating in accordance with Romanian legislation, having its registered office in Ploiesti, str. Mihai Bravu, no. 243, Prahova county, registered at the Trade Register under no. J29 / 48/1991, unique registration code RO13524846, having a subscribed and paid-in share capital of 13.413.647,50 lei, divided into 5.365.459 registered shares in dematerialized form with a nominal value of 2,5 lei each,

convened accordingly in compliance with the legal provisions and the provisions of the articles of association of UZTEL S.A., according to the call for the Ordinary General Meeting of Shareholders of the Company, published in the Official Gazette of Romania, Part IV no. 1210 of 24.03.2021 and in the newspaper Bursa no. 58 of 24.03.2021, as well as, on 22.03.2021, on the company's website at www.uztel.ro, section Shareholders / Current reports 2021,

convened legally and statutorily on 27.04.2021, at 10.00, in accordance with the provisions required by law and with the provisions of the articles of association of the Company, in the presence of the present or represented shareholders, holding a number of 4.498.434 shares, representing 83,8406 % of the share capital of the Company, representing 83,8406 % of the total voting rights.



UZTEL S.A.

OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA

Phone: + 40(0)372/441111; Fax: +40(0)244/521181; E-mail: office@uztel.ro

FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: www.uztel.ro

DECIDED THE FOLLOWING:

1. Approves the annual financial statements of the Company for the financial year 2020, prepared in accordance with the International Financial Reporting Standards, based on the Report of the Board of Directors on the activity of the Company in 2020 and the Financial Auditor's Report, with the following financial indicators:

Turnover	35.278.237 lei
Total income	34.168.726 lei
Total expenses	45.784.549 lei
The gross result of the exercise	(11.615.826) lei
The net result of the exercise	(11.615.826) lei

In the presence of shareholders representing 83,8406 % of the share capital and 83,8406 % of the total voting rights, this item is adopted with 4.498.434 votes representing 100 % of the total votes held by the shareholders present or represented. The votes cast were recorded as follows:

- 4.498.434 votes "for "
- 0 votes "against"
- 0 "abstention" votes
- 0 "unexpressed" votes

A number of 0 votes were canceled.

2. Approves the Note substantiating the proposal regarding the coverage of the accounting losses registered in the balance on 31.12.2020.

In the presence of shareholders representing 83,8406 % of the share capital and 83,8406 % of the total voting rights, this item is adopted with 4.498.434 votes representing 100 % of the total votes held by the shareholders present or represented. The votes cast were recorded as follows:

- 4.498.434 votes "for "
- 0 votes "against"
- 0 "abstention" votes
- 0 "unexpressed" votes

A number of 0 votes were canceled.

3. Approves the discharge of the members of the Board of Directors of the Company for the activity carried out in the financial year 2020, based on the reports presented.

In the presence of shareholders representing 83,8406 % of the share capital and 83,8406 % of the total voting rights, this item is adopted with 4.498.434 votes representing 100 % of the total votes held by the shareholders present or represented. The votes cast were recorded as follows:

- 4.498.434 votes "for "
- 0 votes "against"
- 0 "abstention" votes
- 0 "unexpressed" votes

A number of 0 votes were canceled.

4. Approves the Revenue and Expenditure Budget and the Investment Program for 2021.

In the presence of shareholders representing 83,8406 % of the share capital and 83,8406 % of the total voting rights, this item is adopted with 4.498.434 votes representing 100 % of the total votes held by the shareholders present or represented. The votes cast were recorded as follows:

- 4.498.434 votes "for "
- 0 votes "against"
- 0 "abstention" votes
- 0 "unexpressed" votes



UZTEL S.A.

OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA

Phone: + 40(0)372/441111; Fax: +40(0)244/521181; E-mail: office@uztel.ro

FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: www.uztel.ro

A number of 0 votes were canceled.

5. Approves the Remuneration Policy for the Company's managers prepared in accordance with the provisions of art. 92¹ of Law no. 24/2017 on issuers of financial instruments and market operations.

In the presence of shareholders representing 83,8406 % of the share capital and 83,8406 % of the total voting rights, this item is adopted with 4.498.434 votes representing 100 % of the total votes held by the shareholders present or represented. The votes cast were recorded as follows:

- 4.498.434 votes “for ”
- 0 votes “against”
- 0 “abstention” votes
- 0 “ unexpressed ” votes

A number of 0 votes were canceled.

6. Approves the date of: (i) 18.05.2021 as the Date of registration, according to art. 86 para. (1) of Law no. 24/2017; (ii) 17.05.2021 as Date “ex date”, according to art.2 par. (2) letter l) of Regulation no. 5/2018.

In the presence of shareholders representing 83,8406 % of the share capital and 83,8406 % of the total voting rights, this item is adopted with 4.498.434 votes representing 100 % of the total votes held by the shareholders present or represented. The votes cast were recorded as follows:

- 4.498.434 votes “for ”
- 0 votes “against”
- 0 “abstention” votes
- 0 “ unexpressed ” votes

A number of 0 votes were canceled.

7. Mandate of the Chairman of the Board of Directors, Mr. Hagi Neculai to sign the resolutions of this OGMS and to carry out all the legal formalities necessary for the registration and enforcement of the adopted decisions, as well as to grant Mr. Hagi Neculai the right to delegate another person to perform the aforementioned formalities.

In the presence of shareholders representing 83,8406 % of the share capital and 83,8406 % of the total voting rights, this item is adopted with 4.498.434 votes representing 100 % of the total votes held by the shareholders present or represented. The votes cast were recorded as follows:

- 4.498.434 votes “for ”
- 0 votes “against”
- 0 “abstention” votes
- 0 “ unexpressed ” votes

A number of 0 votes were canceled.

**The Chairman of the Board of Directors,
Hagi Neculai**