



UZTEL S.A.

OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA

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TAX CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: www.uztel.ro

IN REORGANIZARE JUDICIARA

IN JUDICIAL REORGANISATION

EN REDRESSEMENT

CURRENT REPORT 2015

under Regulation C.N.V.M. No.1 / 2006

on issuers and securities operations and

Law no.297 / 2004 on capital market

Date of report 04/28/2015

JOINT STOCK COMPANY UZTEL S.A. Ploiesti

Headquarters: Str.Mihai Bravu No.243, Ploiesti city, code 100410,
Prahova County

Phone: 040/0244/541399 or 0372441111 switchboard

Fax: 040/0244/544531 or 521 181

E-mail: office@uztel.ro

Unique registration code in the Trade Register: R 1352846

Registered business number: J29 / 48/1991

Subscribed and paid share capital: 13,413,647.50 lei

Regulated market trading issued securities:

BSE

Important events to report:

**Decision no. 1 of April 28, 2015 of
the Ordinary General Meeting of Shareholders of Shareholders of UZTEL
S.A. Ploiesti**

Ordinary General Meeting of Shareholders of UZTEL S.A. Ploiesti , convened by insolvency administrator , namely the Consortium consisting of Euro Insol SPRL, based in Bucharest, str. Baladei, no. 2 bl. 56, sc. 2, 4th floor, ap. 66, District 4, represented by coordinator practitioner lawyer PhD Borza Remus Adrian and Euroinsol Consulting SPRL, based in Ploiesti, B-dul Republicii, no. 21, bl. A5, ap. 5 Prahova County, represented by associate coordinator lawyer Maer Alina Mariana, to date 28/04/2015 (first call) or 29/04/2015 (second call), 10.00 at registered office of SC UZTEL SA located in Ploiesti city, Prahova county was conducted on first call, on 04.28.2015.

The summons was published in the Official Gazette of Romania, Part IV, no. 1552/03.24.2015, in Bursa newspaper no. 57/03.24.2015, in insolvency Bulletin no 5876/03.03.2015 and posted on the company's website at the address www.uztel.ro , shareholders' section, in the form of Current Report, starting on 23/03/2015.

Ordinary General Meeting of Shareholders is legal and statutory, being present or represented shareholders holding a total of 4,498,399 shares, representing 83.8399%

of the share capital and 83.8399% of the total voting rights. Quorum requirement is fulfilled in accordance with Art. 10 of the Articles of Association of the Company and of art. 112 paragraph 1 of the Companies Act no. 31/1990, republished.

Participated shareholders registered in the Register of Shareholders held by SC CENTRAL DEPOSITORY S.A. at the end of the day 04.17.2015, established as Reference date.

After debate, the Ordinary General Meeting of Shareholders SC UZTEL S.A. Ploiesti adopted the following decisions:

Art. 1

To approve the annual financial statements UZTEL Ploiești ended on 31.12.2014 based on the Annual Report of Judicial Administrator for the financial year 2014 and the External Financial Auditor's Report, with the following financial indicators:

1. Turnover	73,512,397 lei
2. Total revenue	86,669,859 lei
3. Total expenses	83,147,317 lei
4. The gross result	3,522,542 lei
5. Net result for the year	2,403,349 lei

This paragraph was adopted by unanimous vote of the shareholders present or represented, as expressed a total of 4498.399 valid votes, representing a total of 4,498,399 shares of the Company or 83.8399% of the share capital and 100% of the voting rights of the shareholders present or represented.

Art. 2

To approve the distribution of the net profit amounting to 2,403,349 lei for the financial year 2014 as follows: establishing legal reserve fund in the amount of 241,609 lei and partial coverage of accounting loss for 2010 in the amount of 2,161,740 lei.

This paragraph was adopted by unanimous vote of the shareholders present or represented, as expressed a total of 4,498,399 valid votes, representing a total of 4,498,399 shares of the Company or 83.8399% of the share capital and 100% of the rights vote of the shareholders present or represented.

Art. 3

To approve the discharge of the receiver of SC UZTEL S.A. Ploiesti for his work in the financial year 2014 on the basis of reports submitted.

This paragraph was adopted by unanimous vote of the shareholders present or represented, being expressed a total of 4,498,399 valid votes, representing a total of 4,498,399 shares of the Company or 83.8399% of the share capital and 100% of voting rights of shareholders present or represented.

Art. 4

To approve the Income and Expenditure Budget and Investment Program for 2015.

This paragraph was adopted by unanimous vote of the shareholders present or represented, as expressed a total of 4,498,399 valid votes, representing a total of 4,498,399 shares of the Company or 83.8399% of the share capital and 100% of the rights vote of the shareholders present or represented.

Art. 5

To approve 05.20.2015 as registration date, according to art. 238 of Law no. 297/2004 on the capital market, as amended and supplemented, for identifying shareholders who are affected decisions taken in the meeting dated 28.04.2015 AGOA.

This paragraph was adopted by unanimous vote of the shareholders present or represented, as expressed a total of 4,498,399 valid votes, representing a total of 4,498,399 shares of the Company or 83.8399% of the share capital and 100% of the rights vote of the shareholders present or represented.

Art. 6

It is approved 05.19.2015, as the ex date, according to art. 2 and art. 5 of 6 pct.II C.N.V.M. Regulation no. 6/2009 on the exercise of certain rights of shareholders in general meetings of companies. This paragraph was adopted by unanimous vote of the shareholders present or represented, as expressed a total of 4,498,399 valid votes, representing a total of 4,498,399 shares of the Company or 83.8399% of the share capital and 100% of the rights vote of the shareholders present or represented.

Article 7

It empowers Mrs. Attorney Maer Alina Mariana, as trustee and legal representative of the Company, to sign the decisions of this OGMS and to perform all necessary legal formalities for the registration and enforcement of decisions adopted, as well as giving Mrs. Attorney Maer Alina Mariana the right to delegate another person to carry out the formalities mentioned above.

This paragraph was adopted by unanimous vote of the shareholders present or represented, being expressed a total of 4498.399 valid votes, representing a total of 4,498,399 shares of the Company or 83.8399% of the share capital and 100% of the rights vote of the shareholders present or represented.

Receiver,
EUROINSOL CONSULTING SPRL
The associate coordinator
Attorney Maer Alina Mariana

round stamp, illegible signature

Undersigned, Maria Coman, sworn interpreter and translator for the English and French languages under the license no. 5886/2001 of 11 December 2001 issued by the Ministry of Justice of Romania, certify the accuracy of the translation done from Romanian to English language that the text presented has been fully translated, without omissions, and that the translation did not distorted document content and meaning.

The document whose translation is required in full was issued by SC UZTEL SA, Ploiesti city, Romania and presented me completely.

The translation of the document submitted was executed according to a written request filed at no 118/28.04.2015, kept in the archives of the undersigned.

SWORN INTERPRETER AND TRANSLATOR

