



**UZTEL S.A.**  
**OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS**  
243 MIHAI BRAVU St., code 100410, PLOIESTI, PRAHOVA-ROMANIA  
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FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: [www.uztel.ro](http://www.uztel.ro)

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## **CURRENT REPORT**

under the Law no.24 / 2017 and the N.S.C. Rule No.1 / 2006

No. 3125/April 26 th, 2018

**Date of report:** 26.04.2018

**Name of the company:** UZTEL S.A.

**Headquarters:** Str.Mihai Bravu No.243, Ploiesti city, code 100410, Prahova County

**Phone:** 0244-541.399 / 0244-521.181

**Registered business number a with Trade Register:** J29/48/1991

**Tax registration code:** RO 1352846

**Subscribed and paid share capital:** 13,413,647.50 lei

**Regulated market trading issued securities:** Bucharest Stock Exchange

### **Important events to report:**

**Resolutions of the Ordinary General Meeting of the Shareholders of UZTEL SA dated 26.04.2018**

#### **Resolution No. 1 of 26.04.2018 of Ordinary General Meeting of Shareholders of UZTEL S.A. Ploiesti**

Ordinary General Meeting of Shareholders UZTEL S.A. convened to date 26.04.2018 (first call) or 27.04.2018 (second call), 10.00 am, at SC UZTEL S. A., Ploiesti, str. Mihai Bravu, no. 243, Prahova County has conducted work on first call, on 26.04.2018.

The summons was published in the Official Gazette of Romania, Part IV, no. 1206 / 23.03.2018, in Bursa newspaper no. 55/23.03.2018 and posted on the company website at [www.uztel.ro](http://www.uztel.ro), shareholders section, starting on 21.03.2018.

Ordinary General Meeting of Shareholders UZTEL S.A. is legal and statutory, being present or representing shareholders holding a number of 4.498.399 shares, representing 83,8399 % of the share capital. Quorum requirement is fulfilled in accordance with Art. 10 of the Articles of Association of the Company and of art. 112 paragraph 1 of the Companies Act no. 31/1990, republished.

It was attended by shareholders registered in the Register of Shareholders held by DEPOZITARUL CENTRAL S.A. at the end of the day 13.04.2018, set as Reference Date.

After debate, the Ordinary General Meeting of Shareholders of UZTEL S.A. Ploiesti adopted the following decisions:

#### **Art. 1**

**Approves the annual financial statements of UZTEL S.A. Ploiesti, concluded on 31.12.2017, based on the Report of the Board of Directors for the financial year 2017 and the Report of the statutory financial auditor, with the following financial indicators:**

<b>1. Turnover</b>	<b>44,370,143 lei</b>
<b>2. Total revenues</b>	<b>49,331,554 lei</b>
<b>3. Total expenses</b>	<b>62,502,282 lei</b>
<b>4. The gross result of the exercise</b>	<b>(13,170,728) lei</b>
<b>5. Net result of the exercise</b>	<b>(13,170,728) lei</b>

This item is adopted by a unanimity votes of the shareholders present or represented , as expressed a total of 4.498.399 valid votes, representing a total of 4.498.399 shares of the Company, respectively 83,8399 % of the share capital.

#### **Art. 2**

**The proposal regarding the ways of covering the accounting losses registered on 31.12.2017 is approved, namely:**

**The accounting loss recorded for the financial execution concluded on 31.12.2017 in the amount of (13.170.728,39) lei will be recovered according to art. 19, par. (4) of the Accounting Law no. 82/1991, with the subsequent modifications and completions: "*The retained accounting loss is covered by the profit of the financial year and that carried out, from reserves, capital and social capital, according to the decision of the General Meeting of Shareholders*"**

This item is adopted by a unanimity votes of the shareholders present or represented , as expressed a total of 4.498.399 valid votes, representing a total of 4.498.399 shares of the Company, respectively 83,8399 % of the share capital.

#### **Art. 3**

**Approval of the discharge of the members of the Board of Directors of UZTEL S.A. Ploiesti for the financial year 2017.**

This item is adopted by a unanimity votes of the shareholders present or represented , as expressed a total of 4.498.399 valid votes, representing a total of 4.498.399 shares of the Company, respectively 83,8399 % of the share capital.

#### **Art. 4**

**Approval of the Revenue and Expenditure Budget and the Investment Program for 2018.**

This item is adopted by a unanimity votes of the shareholders present or represented , as expressed a total of 4.498.399 valid votes, representing a total of 4.498.399 shares of the Company, respectively 83,8399 % of the share capital.

#### **Art. 5**

**Approval of the date of 22.05.2018 as the date of registration, the date when the identification of the shareholders to whom the results of the OGMS are to be identified according to art. 86 of the Law no. 24/2017 on issuers of financial instruments and market operations.**

This item is adopted by a unanimity votes of the shareholders present or represented , as expressed a total of 4.498.399 valid votes, representing a total of 4.498.399 shares of the Company, respectively 83,8399 % of the share capital.

#### **Art. 6**

**Approval of the date of 21.05.2018, as ex-date, according to the NSC Rule No.6 / 2009 on the exercise of certain shareholder rights in the general meetings of the companies, with the latest completions and amendments.**

This item is adopted by a unanimity votes of the shareholders present or represented , as expressed a total of 4.498.399 valid votes, representing a total of 4.498.399 shares of the Company, respectively 83,8399 % of the share capital.

**Art. 7**

**Empowering of CEO Mrs. Popescu Ileana, to sign the decisions of the present AGOA and to perform all the legal formalities necessary for the registration and enforcement of the adopted decisions, as well as to grant Mrs. Popescu Ileana the right to delegate another person to perform the aforementioned formalities**

This item is adopted by a unanimity votes of the shareholders present or represented , as expressed a total of 4.498.399 valid votes, representing a total of 4.498.399 shares of the Company, respectively 83,8399 % of the share capital.

**Chairman of Board of Directors of UZTEL SA. Ploiesti  
Popescu Ileana**