



UZTEL S.A.

OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

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FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: www.uztel.ro

No. 858 / March 21th, 2017

CURRENT REPORT 2017
under provisions of Law 297/2004 and
NSC Regulation No.1 / 2006

Date of report March 21th, 2017

JOINT STOCK COMPANY UZTEL S.A. Ploiesti
Headquarters: Str.Mihai Bravu No.243, Ploiesti city, code 100410,
Prahova County
Phone: 040/0244/541399 or 0372441111 switchboard
Fax: 040/0244/544531 or 521 181
E-mail: office@uztel.ro
Unique registration code in the Trade Register: RO 1352846
Registered business number: J29 / 48/1991
Subscribed and paid share capital: 13,413,647.50 lei
Regulated market trading issued securities:
Bucharest Stock Exchange

Important events to report:

Convening Ordinary General Assembly and Extraordinary General Meeting of Shareholders
UZTEL to date 04.24.2017

CALLING

Board of Directors of S.C. UZTEL S.A., located in Ploiesti, 243, Mihai Bravu Street, Prahova County, fiscal code RO 1352846, number in the Trade Register J29 / 48/1991 (hereinafter "**Company**"), meeting on 03.20.2017, under provisions of Company Law no. 31/1990, republished, as later amended and completed Law no. 297/2004 on the capital market with subsequent amendments, the NSC Regulation no. 1/2006 on issuers and securities operations, CNVM Regulation No.6 / 2009 on the exercise of certain rights of shareholders in general meetings of companies, with subsequent modifications and according to the Articles of Association of the Company,,

CALL:

Ordinary General Meeting of Shareholders (OGMS) and Extraordinary General Meeting of Shareholders (EGMS) to the date of 04.24.2017, 10.00a.m., respectively **11.00 a.m.** ., at the headquarters in Ploiesti, str. Mihai Bravu, no. 243, Prahova County, to all shareholders registered in the

Register of Shareholders, held by SC Central Depozitarul Central S.A. Bucharest at the end of the day of **04.13.2017**, set as Reference **Date**,

If the above date will not be quorum required by the Companies' Law no. 31/1990 and Articles of Association of the Company, be convened and fix the second **Ordinary General Meeting of Shareholders (OGMS)** and **Extraordinary General Meeting of Shareholders (EGMS)** for **04.25.2017, 10.00 a.m.**, respectively **11.00a.m.**, at the same address, with the same agenda and reference date.

Agenda of the Ordinary General Meeting of Shareholders is as follows:

1. Presentation, discussion and approval of the annual financial statements of SC UZTEL S.A. Ploiesti ended 31.12.2016 based on Judiciary Administrator's Annual Report for the year 2016 and the Report of external financial auditor
2. Approval of the proposal on ways to cover accounting losses recorded on 12.31.2016
3. Approval of the discharge of the receiver of SC UZTEL S.A. Ploiesti for his activity in the year 2016 on the basis of reports presented.
4. Presentation, discussion and approval of Revenue and Expenditure and Investment Program for 2017
5. Revocation of the mandate of member of board of directors of Mr. Borza Remus Adrian, pursuant of demission and choosing another member of board of directors for a mandate equal with that of the other members in order to complete the Board of Directors of S.C. UZTEL S.A.
6. Approval of 05. 19.2017, as registration date, according to art. 238 of Law no. 297/2004 regarding the capital market, as amended and supplemented, to identify shareholders who are affected by OGMS decisions taken in the meeting of 04. 24/25.2017.
7. Approval of 05.18.2017, as the ex date, according to art. 2 and art. 5 of 6 p.11 C.N.V.M. Regulation No.6 / 2009 on the exercise of certain rights of shareholders in general meetings of companies.
8. Empowering the Chairman Mrs. Popescu Ileana, to sign this OGMS decisions and to make all necessary legal formalities for the registration and enforcement of decisions adopted, as well as giving Mrs Popescu Ileana the right to delegate another person to carry out the formalities mentioned above.

Agenda of Extraordinary General Meeting of Shareholders is as follows:

1. Revocation of mandate of Mr. Zidaru Ion of function of special administrator subsequent to closure of judicial reorganization procedure for S.C. UZTEL S.A., procedure ordered by Dolj Court by Order nmb. 129/03.03.2017, in docket 4732/105/2010.
2. Approval, in principle, for the sale of a land area of 14.991 sq.m. (Identified: lot 41, cadastral number 125 169) and empowering the Board of Directors of the Company to negotiate conditions of sale: assessment, way of sale, price
3. Approval of date of 05. 19.2017, as registration date under art. 238 of Law nmb. 297/2004 regarding the capital market, as amended and supplemented, to identify shareholders who are affected by EGMS decisions taken in the meeting of 04. 24/25.2017.
4. Approval of 05.18.2017, 2017 as the ex date, according to art. 2 and art. 5 of 6 p.11 C.N.V.M. Regulation No.6 / 2009 on the exercise of certain rights of shareholders in general meetings of companies
5. Empowering the Chairman Mrs. Popescu Ileana, to sign this EGMS decisions and to make all necessary legal formalities for the registration and enforcement of decisions adopted, as well as giving Mrs Popescu Ileana the right to delegate another person to carry out the formalities mentioned above.

Proposals for candidates for the election of the member of Board of Directors of the Company will be transmitted and recorded at the registry of the Company (personally or by courier with receipt) or by e-mail with embedded electronic signature, according Law no.455 / 2001 on electronic signature, address monut@uztel.ro so they to be received no later than on 04.14.2017, 15:00. Both ways of submission of proposals should bear clear and written in capital letters: "FOR OGMS of 04. 24 / 25.2017 ". Each candidate proposal will contain information of the name, domicile and professional qualification of the person proposed for as member of the Board of Directors.

The list containing information about the name, domicile and qualification training of the persons proposed as member of the Board of Directors will be available to shareholders at the company and on the website www.uztel.ro, section Shareholders / GMS, which can be consulted and completed by them.

Details on OGMS and EGMS

a) Documents related to OGMS and EGMS

Starting from 03.24.2017 until the date of the OGMS and EGMS , can be downloaded from the company's website www.uztel.ro, section Shareholders / GMS, or can be obtained on request every working day, Monday to Friday, between 08.00-16.00, at the Company's headquarters, by fax or mail the following documents in Romanian and English: OGMS and EGMS convener, the total number of shares and voting rights at the date of convocation, the full text of the draft resolution to approve OGMS and EGMS, general proxy form and special proxy form used to vote by proxy, voting by mail form, the documents to be presented OGMS and EGMS, other information / documents relating to items on the agenda)

b) The right of shareholders to attend the meeting OGMS and EGMS

To OGMS and EGMS are entitled to attend and exercise voting rights only shareholders registered in the Register of Shareholders, held by SC Depozitarul Central S.A. Bucharest, at the reference date (04/13/2017), in person (direct voting) or by representative (based on special or general power of attorney) and by correspondence (based on voting by correspondence).

b.1) Personal vote

Individual shareholders and corporate shareholders are entitled to attend the meeting OGMS and EGMS simply made proof of their identity, if individual shareholders, with the identity (identity card / identity card for Romanian citizens or, if applicable, passport / staying permit for foreigners) and, in case of legal persons, the legal representative ID (identity card / identity card for Romanian citizens or, if applicable, passport / staying permit for foreigners). Capacity as legal representative proves a certificate issued by the Register of Commerce or any other document issued by a competent authority in the State where the shareholder is registered legally certifying the quality of legal representative, presented in original or certified copy. Documents certifying the legal representative of the shareholder legal person shall be issued no more than 3 months before the publication date of the convening notice OGMS and EGMS.

Documents submitted in a language other than English (except for identity documents valid in Romania) will be accompanied by a translation made by a sworn translator in Romanian and / or English.

b.2) Voting by general or special power of attorney

Representation of shareholders in OGMS and EGMS can be made by representative / agent, which may be another shareholder or a third person, by completing and signing the power of attorney.

A shareholder may appoint one person to represent in meeting OGMS and EGMS. However, a shareholder may appoint by special power of attorney one or more alternate representative to assure his/her representation in OGMS and EGMS if the designated representative is unable to fulfill its mandate. If the power of attorney designates several alternate representatives, the shareholder will determine the order in which they exercise their mandate.

Also, a shareholder may grant a general power of attorney valid for a period not to exceed 3 years, allowing its representative to vote on any matter in debate OGMS and EGMS, including in terms of available documents, provided that the attorney be set forth by the shareholder, as a client to an intermediate, meaning capital market legislation, or a lawyer.

For identification purposes, special/general power of attorney will be accompanied by the following documents:

In the case of natural persons: copy of the shareholder's identity (identity card / identity card for Romanian citizens or, if applicable, passport / staying permit for foreigners) and a copy of the identity document of the representative (ID / ID card for Romanian citizens or, if applicable, passport / staying permit for foreigners)

In case of legal persons: copy of the identity document of the representative / proxy natural person (identity card / identity card for Romanian citizens or, if applicable, passport / staying permit for foreigners) or, if the representative / attorney representative, accompanied by lawyers original mandate or, if the representative / representative entity, a copy of the identity card of the legal representative of the legal entity representative (identity card / identity card for Romanian citizens or, if applicable, passport / ID card residence for foreigners or if) and the certificate issued by the Register of Commerce or any other document issued by a competent authority of the State in which the representative / agent is legally registered, which certifies the quality of legal representative, presented in original or copy of the original. Documents certifying the legal representative of the shareholder legal person shall be issued no more than 3 months before the publication date of the convening notice OGMS and EGMS.

Documents submitted in a language other than English (except for identity documents valid in Romania) will be accompanied by a translation made by a sworn translator in Romanian and / or English.

General or special power of attorney, completed and signed by shareholders, forms to be provided by the Company according to those referred to in subparagraph a), shall be submitted, in writing, whether in original (if special power of attorney) or in compliance with the original copy containing the details of the representative signature (for attorney general) in physical format at the Company Registrar office (personally or courier services with acknowledgment of receipt) or by e-mail with embedded electronic signature, according to Law. 455/2001 regarding the electronic signature at monut@uztel.ro so that they are received no later than the date of 04.25.2017, 10:00 am for OGMS and 11.00 a.m. for EGMS. Both modes of transmission of power of attorneys should bear clear and written in capital letters "POWER OF ATTORNEY - FOR OGMS and EGMS of 04.24/25.2017".

General and special powers of attorney which are not registered at the Company Registrar office until the times listed above will not be counted towards the quorum of presence and voting in OGMS and EGMS.

When completing special power of attorney, shareholders should consider the possibility of completion / update the agenda, in which case these documents will be updated and made available no later than the date of 04.12.2017, 15:00.

Shareholders cannot be represented in OGMS and EGMS based on a general power of attorney by a person who is in a situation of conflict of interest, under art. 243 para. (64) of Law no. 297/2004 on the capital market.

Special power of attorney to participate and vote in the OGMS and EGMS, given by a shareholder to a credit institution which provides custodial services, will be valid without presentation of other documentation relating to that shareholder, if power of attorney is drawn according to CNVM Regulation No.6 / 2009 the exercise of certain rights of shareholders in general meetings of companies, is signed by the said shareholder and is accompanied by an affidavit on the legal representative of the credit institution that received power of representation by proxy, showing the such as:

- i) the credit institution provides custody services for the said shareholder;
- ii) Instruction of special power of attorney are identical with the instructions in the SWIFT message received by the credit institution to vote on behalf of that shareholder;
- iii) power of attorney is signed by the shareholder.

Special power of attorney, the solemn declaration and general power of attorney must be submitted to the Company's headquarters in original, signed and, if necessary, stamped, without other formalities related to the form of these documents, the terms mentioned above.

b.3) Voting by mail

Voting shareholders at the meeting OGMS and EGMS can be done by mail by completing, signing and submitting the appropriate forms to vote by mail.

Vote by correspondence form completed and signed by shareholders, form to be provided by the Company according to those referred to in subparagraph a) shall be submitted in writing either in original hard copy at the Company Registrar office (personally or by courier with acknowledgment of receipt) or by e-mail with embedded electronic signature, according to Law. 455/2001 regarding the electronic signature at monut@uztel.ro so that they are received no later than the date of 04.22.2017, 10:00 a.m. for OGMS and 11 a.m. for EGMS. Both ways of submission of the vote by correspondence should bear clear and written in capital letters "voting by mail-FORM OF VOTE BY CORRESPONDENCE FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS of 04.24/25.2017".

Form to vote by mail, will be accompanied by the following documents:

In the case of natural persons: copy of the shareholder's identity (identity card / identity card for Romanian citizens or, if applicable, passport / staying permit for foreigners).

In case of legal persons: copy of the identity document of the representative / attorney (identity card / identity card for Romanian citizens or, if applicable, passport / staying permit for foreigners) certificate issued by the Register of Commerce or any other document issued by a competent authority in the State where the shareholder is registered legally certifying the quality of legal representative, presented in original or certified copy. Documents certifying the legal representative of the shareholder legal person shall be issued no more than 3 months before the publication date of the convening notice OGMS.

Documents submitted in a language other than English (except for identity documents valid in Romania) will be accompanied by a translation made by a sworn translator in Romanian and / or English.

In case the shareholder has cast his vote by correspondence attend in person or by proxy at the OGMS,

vote by mail for OGMS is canceled. In this case, it will consider only their vote in person or by proxy.

Form to vote by mail for vote in the OGMS, submitted by a shareholder for which a credit institution provides custody services will be available without presentation of other documentation relating to that shareholder vote if the vote form is drawn under Regulation no .6 / 2009 on the exercise of certain rights of shareholders in general meetings of companies, is signed by that shareholder and is accompanied by an affidavit on the legal representative of the credit institution, which establishes that:

- i) the credit institution provides custody services for the said shareholder;
- ii) voting by correspondence form is signed by the shareholder and contains identical voting options mentioned shareholder through a SWIFT message received by the credit institution of the said shareholder.

When filling out the form of vote by mail, shareholders should consider the possibility of completion / update the agenda, in which case these documents will be updated and made available no later than the date of 04.12.2017, 15:00.

c) The right of shareholders to introduce new items on the agenda and make proposals of resolutions for the existing ones or proposed to be included on the agenda

Shareholders representing, individually or together, at least 5% of the share capital of the Company, have the right to require the introduction of new items on the agenda, and to make proposals for resolutions for items included or to be included on agenda, requests to be submitted in writing, in legal terms, either in hard copy, in original at the Company Registrar office (personally or by courier with acknowledgment of receipt) or by e-mail with embedded electronic signature according to Law no. 455/2001 regarding the electronic signature at monut@uztel.ro so that they are received no later than on the 04.06.2017, 15:00. Both modes of transmission must contain clear written statement and the letters' MOTION FOR A NEW AGENDA ITEMS - FOR OGMS and EGMS of 04.24/25.2017 ".

Each new point proposed must be accompanied by a justification or a draft resolution to be adopted at the meeting OGMS and EGMS. Those shareholders are also entitled to submit written draft resolutions for items included or to be included on the agenda of OGMS and EGMS.

For the valid exercise of the rights referred to in subparagraph c) the shareholders of the Company shall submit documents attesting the fulfillment of identification requirements mentioned above under b).

d) The right of shareholders to ask questions on the agenda

Any interested shareholder has the right to written questions in Romanian or English, relating to items on the agenda of the meeting OGMS and EGMS.

The questions shall be submitted either in hard copy, in original at the Company Registrar office (personally or by courier with acknowledgment of receipt) or by e-mail with embedded electronic signature, according to Law. 455/2001 regarding the electronic signature at monut@uztel.ro so that they are received no later than on the 04.20.2017, 15:00. Both modes of transmission must contain clear written statement and uppercase "QUESTIONS FOR NEW AGENDA ITEMS - FOR OGMS and EGMS of 04.24/25.2017".

The answers will be available on the Company's website www.uztel.ro, section Shareholders / GMS in question and answer format.

For the valid exercise of the rights referred to in subparagraph d) the shareholders of the Company shall send certified copies own risk of ID of the individual shareholder (BI / CI / Passport / Residence Permit).

Legal person shareholders will present an official document certifying the quality of legal representative of the power of attorney signatory (proof issued by a competent authority, in original or certified copy, not older than 3 months before the publication date of the General Meeting convening notice).

Documents submitted in a language other than English (except for identity documents valid in Romania) will be accompanied by a translation made by a sworn translator in Romanian and / or English.

On convocation, the Company's share capital is 13,413,647.50 lei and consists of 5,365,459 shares dematerialized, with a nominal value of 2.5 lei per share giving right to one vote in meeting OGMS and EGMS.

Further information can be obtained from the Internal Audit Control Department every working day, between 7.00-16.00, phone numbers 0244/541399 ext. 430 and 0729555462, and the Company's website www.uztel.ro, section Shareholders / AGA.

CHAIRMAN
Board of Directors of SC UZTEL SA,
Ec. Popescu Ileana