



UZTEL S.A.

OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

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FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: www.uztel.ro

**INCOME AND EXPENSES BUDGET
PROVISIONS FOR 2018**

lei

KEYS	Nr. rd.	RealizEed at 31.12.2017	Provisions an 2018	% col 2 / col 1 * 100
A	1	2	3	4
1. Net turnover. 02+03)	01	44,370,143	53,000,000	119.45
Production sold	02	44,114,519	52,760,000	119.60
Revenue from sale of goods	03	255,624	240,000	93.89
2. Income from the cost of inventories of products	04	3,828,029	6,780,000	177.11
3. Income from production assets	05	59,755	0	0
4. Income from revaluation of tangible and intangible assets	06	0	0	0
5. Other operation income	07	369,196	400,000	108.34
OPERATING REVENUES - TOTAL (rd. 01+05+06+07+08)	08	48,627,123	60,180,000	123.76
6. a) Expenses with raw materials and consumables	09	25,128,301	26,800,000	106.65
b) Other costs (energy and water)	10	2,760,022	2,850,000	103.26
c) Expenditure on goods	11	156,210	150,000	96.02
7. Staff costs (line.13+15), of which:	12	21,071,290	21,950,000	104.17
a) Salaries and allowances, of which:	13	17,211,920	21,302,000	123.76
- Restaurant tickets	14	1,109,221	1,390,000	125.31
- Gift tickets	15	141,400	0	0
b) Security and welfare expenses of which	16	3,859,370	200,000	5.18
- Company's contribution to social security	17	2,733,679	-	-
- Company's contribution for unemployment benefits	18	71,896	-	-
- Company's contribution for health insurance	19	831,681	-	-
-Other staff costs (acc. Collective Labor Bargain) of which:	20	222,114	200,000	90.04
c) Insurance contribution for labor	21	0	448,000	0
8.a) Depreciation and value adjustments on tangible and intangible assets	22	4,743,779	3,800,000	80.10
b) Value adjustments on current assets	23	960,990	0	0
9. Other financial income	24	6,757,116	4,000,000	59.20
Adjustments for provisions	25	7,200	-2,125	-30
TOTAL OPERATING EXPENSES -TOTAL(rd.09+10+11+12+21+22+23+24)	26	61,584,908	59,547,875	96.69
OPERATING RESULTS (rd.08-25)	27	-12,957,785	632,125	0
10. Interest income	28	6,316	5,000	79.16
11. Other financial income	29	698,115	730,000	104.57
FINANCIAL INCOME - TOTAL (rd.27+28)	30	704,431	735,000	104.34
12. Interest expense	31	240,349	240,000	99.85
13. Other financial expenses	32	677,025	710,000	104.87
FINANCIAL EXPENSES - TOTAL (rd.30+31)	33	917,374	950,000	103.56
FINANCIAL RESULT(rd.29-32)	34	-212,943	-215,000	100.97
GROSS RESULT	35	-13,170,728	417,125	0.00
CURRENT INCOME TAX	36	0	0	0.00
NET RESULT	37	-13,170,728	417,125	0.00
DEFERRED INCOME TAX	38	0	0	0.00
PROFIT ALLOCATION:	39	0	417,125	0
1. Legal reserve	40	0	20,856	0.00
2. Coverage of accounting losses from previous years	41	0	396,269	0.00
3. Dividends	42	0	0	0.00
4. Own sources of financing	43	0	0	0.00
5. Other reserves	44	0	0	0.00

INVESTMENT FINANCING , from which :	45	522,913	800,000	152.99
1. Own funds	46	522,913	800,000	152.99
2. Bank loans	47	0	0	0
3. Other sources	48	0	0	0
INVESTMENT EXPENSES from which:	49	522,913	800,000	152.99
1. Investments, included in progress at the end of period	50	522,913	800,000	152.99
2. Reimbursement of installments of investment loans	51	0	0	0
SUPPORTING DATA				
Total income	52	49,331,554	60,915,000	123.48
Costs related to otal income	53	62,502,282	60,497,875	96.79
Average number of personnel	54	471	460	97.66
Salaries'fund	55	17,211,920	21,302,000	123.76
Average monthly earnings per employee (RON / person)	56	3,045	3,859	126.72
Productivity (lei/employee/1monthly)(rd.08/rd.53/12)	57	8,604	10,902	126.72
Total expenses for 1000 RON total income (total expenses /total income x1000)(rd.52/rd.51x1000)	58	1,266.98	993.15	-

General Director
Ing. Zidaru Ion

Economic Director
Ec. Popescu Ileana

Head of Serv. General Acct.
Ec. Ilie Marian